

Following is the Letter of Intent format for your use

LOI (LETTER OF INTENT) FORMAT

Please print this on your letterhead

Dated :

To : **Via** :

Dear Sirs,

We <<Your company's name here>> hereby declare that we are ready, willing and able under the act of perjury to purchase the following commodity(ies) as specified below and certify that we have available full funding for the purchase:

NAME OF THE PRODUCT:

SPECIFICATION :

Quantity:

Quantity per shipment per months:

Quantity the Letter of Credit will be issued to:

Port of delivery:

Contract duration :

Packing:

Discharge rate per day at port of delivery:

Price:

Terms of payment:

Please specify the type of LC payment you wish to offer DLC, RDLC, FFDLC, FFRDLC or SBLC

Performance Bond : 2% from the seller

BUYER'S BANK COORDINATES :

Full Name of the Bank :

Full Address of the Bank:

Bank Telephone No:

Bank Fax No:

Bank Account No :

Account name:

Bank SWIFT/Sort Code No:

BUYER'S FULL NAME :

COMPANY SEAL :

COMPANY :

POSITION :

Signature :

PLEASE NOTE : Financial information must be consistent with issuer of the LOI information. Only Buyers and/or their Authorized Power-of-Attorney Mandates are authorized to issue LOI and sign all necessary documents including Contract + opening of L/C in Seller's Favor.

This is to confirm that our mutual clients <<your company's name>> maintain a banking account with us.

At their instructions we, <<Name of Bank>> with full authority and mandate hereby confirm that the said clients are willing and financially able to initiate the process of purchasing of <<Product quantity>> metric tons of <<product name>> during the next <<number of years and months>>.

We understand the total value of imports under the <<payment term>> on <<Fob, C&F or Cif>> basis is in the region of <<total USD (\$) value of the order>>.

We certify that our clients named above have sufficient funds and/or have credit line with our bank to complete the proposed transaction within the time period shown above.

Our clients hereby give authority to the Sellers to procure usual banker's references.

Signed

Full name of the signatory:.....

Title:.....